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## **CHINA SEVEN STAR SHOPPING LIMITED**

**中國七星購物有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 245)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of China Seven Star Shopping Limited (the "Company") announces that on 30 April 2009, the Company granted 7,000,000 share options (the "Options") to a contract consultant (the "Grantee"), who is an independent third party and not connected with any director, chief executive or substantial shareholder of the Company, or any of his respective associates (as defined in the Listing Rules), subject to acceptance of the Grantee, under the Company's share option scheme adopted on 28 May 2004. The Options shall entitle the Grantee to subscribe for a total of 7,000,000 new ordinary shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant	:	30 April 2009
Exercise price of Options granted	:	HK\$0.10
Number of Options granted	:	7,000,000
Closing price of the Shares on the date of grant	:	HK\$0.082
Validity period of the Options	:	The option period of the Options shall be eight years from the date of acceptance and the Options will be exercisable only after one year from date of acceptance. The Options shall lapse at the expiry of the option period.

By Order of the Board  
**China Seven Star Shopping Limited**  
**Ni Xinguang**  
*Chairman*

Hong Kong, 4 May 2009

*As at the date of this announcement, the Board comprises Mr. Ni Xinguang and Mr. Wang Zhiming as executive directors, and Mr. Chan Wai Sum, Mr. Ho Wai Ip and Mr. Lu Wei as independent non-executive directors.*